

Mortgage Gift Letter

Please provide one form of identification (copy of passport or driving licence). Please note, this ID document does NOT require certification.

This letter is addressed to: **SKIPTON INTERNATIONAL LIMITED**

Dear Sirs,

We, the [undersigned names of donors of gift]

Donor 1:

First name
Surname
Middle name
Maiden/previous names

Dual/multiple nationalities Yes No

Please state nationalities
Telephone number
Email address

Donor 2:

First name
Surname
Middle name
Maiden/previous names

Dual/multiple nationalities Yes No

Please state nationalities
Telephone number
Email address

If either donor is unemployed/ retired/ home-maker, please specify below their previous occupation including job role and industry.

Reason for gift

Relationship to borrower

I/we Acknowledge that Skipton International Limited ("Skipton") is proving a mortgage to our [relationship to borrower],

[name of borrower]
(the "Loan") for the purchase of [address of property]

(the "Property"). This Loan is to be secured by a first and only charge over the Property.

We hereby unconditionally and irrevocably confirm, acknowledge and agree with Skipton:

1. That we are giving the sum of £
2. That no repayment of the gift is expected or implied by us.
3. That we have no legal or beneficial interest whatsoever in the Property and will not during the period of the Loan seek and acquire any beneficial interest in the Property.
4. That we further understand that Skipton will rely on this gift letter for the purposes of the Loan [and we understand that we have been advised to seek legal advice on its terms].
5. We have supplied evidence of the gift (as detailed on the following page)
6. We confirm that we have read Skipton's Privacy Policy and understand how our data will be processed, stored and used. Skipton will not contact donors with marketing or service emails.

Skiptoninternational.com/privacy-policy/

7. [For Jersey mortgages only LEAVE or REMOVE as Necessary]

We intend to reside in the property and we fully understand and agree that in the event Skipton had to enforce its security in respect of the Loan we would be required to vacate the Property. In addition we confirm and agree that we have obtained independent legal advice prior to making the gift and signing this document. We further agree with Skipton to observe and comply with any conditions set out within the Offer Letter (a copy of which I/we acknowledge and confirm having received, read and understood).

Assets and Liabilities

List your liabilities: Identify and value all your assets using current market for investments and real estate.

List your assets: Include all your debts, noting the remaining balances and interest rates.

Calculate your net worth: Subtract your total liabilities from your assets to determine your net worth.

Estimated total net worth:

Please state all assets

e.g. Cash, Investments, Property and Business Ownership:

Please state all liabilities e.g. Student Loans, Vehicle Loans, Mortgages and Credit Cards :

Any other information: e.g. Life Insurance (please include details)

Declaration of Source of Funds

Please provide full details of the activity that has generated the funds which are to be gifted to the nominated individual(s).

Employment Earning (Salary, wages & bonus)	Insurance Policy Maturity / Pay-out
Compensation (Courts Rulings)	Maturing Investments
Dividend Distributions	Loan
Gambling Winnings	Pension Payments
Gift	Personal Savings
Inheritance	Property (rental / sale)
Supported by spouse	Pending receipt

Total gift amount in Sterling (£)

Please confirm all country connections where your funds have been generated

Full detail (Please see guidance below on what details we require on your SoF):

If self employed	What type of business is/was it? What date was it formed? What jurisdiction was it registered in? What is/was the name of the business? (please include registered and trading names as applicable)
If employed	What is your employer's name? What position do you hold/what is your job title? For how long have you worked there?
Property sale	How and when was the property initially acquired? How much were the sale proceeds? What was the address(s) of property(ies)? When was it sold?
Maturing Investments	What sort of investment was it? For how long did you hold the investment and how was it initially acquired? Please give the name of the institution which managed the investments.
Inheritance	From whom did you inherit? How much did you inherit and when? What is the name of the Solicitor/Executor/Trustee who oversaw the transaction?

This above list is not exhaustive, please provide details if your source of funds differs to the sources obtained above. Please note we may have to reach out for further information/documentation should it be required for your application.

Yours faithfully;

Name of donor of gift

Name of donor of gift

Signature of donor of gift

Signature of donor of gift

In the presence of:

Name of independent witness

Signature of independent witness

Dated

Skipton International Limited (Skipton), registered in Guernsey: 30112, is a wholly owned subsidiary of Skipton Building Society. Skipton is licensed under the Banking Supervision (Bailiwick of Guernsey) Law 2020, as amended and licensed under the Lending, Credit and Finance (Bailiwick of Guernsey) Law 2022. Skipton will comply with the Data Protection (Bailiwick of Guernsey) Law 2017 at all times when obtaining and processing personal data. Our Privacy Policy can be found at www.skiptoninternational.com.

Skipton is a participant in the Guernsey Banking Deposit Compensation Scheme (the "Scheme") established by The Banking Deposit Compensation Scheme (Bailiwick of Guernsey) Ordinance, 2008 (the "Ordinance"). Further information and a leaflet about the Scheme are available at: Website: www.dcs.gg Deposits made with Skipton International Limited are not covered by the Financial Services Compensation Scheme established under the UK Financial Services and Markets Act 2000. To maintain service and quality, telephone calls may be recorded.

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